

CITY OF ROHNERT PARK
130 Avram Avenue
Rohnert Park, California 94928
Telephone (707) 588-2226

PUBLIC NOTICE

Appropriation Limit for the City of Rohnert Park for the 2023-24 Fiscal Year Pursuant to
Article XIII B of the California Constitution

NOTICE IS HEREBY GIVEN that the City of Rohnert Park has calculated its annual appropriation limit for the 2023-24 fiscal year, as required by Article XIII B of the California Constitution, and in accordance with Proposition 111. Proposition 111 was approved by the voters in June 1990, and amended the factors used in the calculation of each year's limit. The factors to be used now are:

- a. Price Factor - At the City's option, either the change in California per capita income or increase in non-residential assessed valuation due to new construction.
- b. Population Factor - At the City's option, either the annual change in City or County population.

The appropriations limit for the City of Rohnert Park for the fiscal year 2023-24 is calculated to be \$68,251,226. Documentation used in the calculation of the appropriations limit is available for public inspection Monday through Friday at the City's Finance office, 130 Avram Avenue, Rohnert Park, CA 94928, between 8:00 A.M. and 5:00 P.M.

Jessica O'Connell
Acting Finance Director

CITY OF ROHNERT PARK
Article XIII B Appropriations Limit (GANN) Calculation
Fiscal Year 2023-24

FY 2022-23 Appropriations Limit, as Adopted	\$ 65,362,216
Adjustment Factors:	
Price Factor ⁽¹⁾	1.0444
Population ⁽²⁾	0.9998
Total Adjustment Factors ⁽³⁾	1.0442
Total Adjustments	2,889,010
FY 2023-24 Appropriations Limit (Rounded)	\$ 68,251,226

Appropriations Subject To Limitation
Fiscal Year 2023-24

Proceeds of Taxes	\$ 33,391,944
User Fees and Charges in Excess of Costs	0
Appropriations Subject to Limit	33,391,944
FY 2023-24 Appropriations Limit	\$ 68,251,226
Less Appropriations Subject to the Limit	33,391,944
Under/(Over) Appropriations Limit	\$ 34,859,282

⁽¹⁾ The price factor may be based on 1) the change in per capita personal income for the State of California's Department of Finance; or 2) the change in the assessed valuation due to new non-residential construction within the City. The inflation factor adopted by the City for the current year appropriation limit represents the change in per capita personal income.

⁽²⁾ The population factor may be based on the change in population of 1) the City or 2) the County of Sonoma, as provided by the State of California's Department of Finance. The population factor adopted by the City for the current year appropriation limit represents the change in population of the City of Rohnert

⁽³⁾ The total adjustment factor is calculated by multiplying the population factor by the price factor.